

Comprehensive Pharmacy Accounting System (CPAS)

SYKES & COMPANY, P.A.
CERTIFIED PUBLIC ACCOUNTANTS & ADVISORS

1 Stressed Out Pharmacist Phase

- A. Patient care and growing the pharmacy getting a back seat
- B. Too much time dealing with petty back office and accounting rigmarole
- C. Weak/outdated accounting system if any



2 Clean Up and/or Conversion Phase

- A. Trying to bring accountability and integrity to pharmacy accounting
- B. This phase is crucial and can be intense, as a pharmacy with no accounting system is brought to real time in a matter of weeks
- C. Major problems and issues usually identified in this beginning stage



3 Daily Accounting Continual Phase

- A. Daily record keeping of all financial data in the pharmacy
- B. Use of cloud products to enhance efficiency
- C. All pharmacist or clerk or technologist does is scan bills, adjudicate claims, make daily cash deposits and scan point of sale daily reports at end of day to Sykes & Company, P. A.
- D. Pharmacist receives weekly updates in the form of status reports
- E. Full accountability on a daily basis

4 Financial Statement & Advisory Phase

- A. Monthly and timely financial statements
- B. Advisory services comparing your statements to your Rx peers
- C. Update on any issues encountered during start up phase



5 Pro-active Tax & Cash Flow Planning Phase

- A. Saving money
- B. More advisory services by Sykes & Company, P. A. to meet Rx client needs
- C. Clients know what their tax liability will be months in advance of April 15
- D. Several scenarios are analyzed and discussed with client



6 Timely Tax Compliance Preparation Phase

- A. Receive tax documents from Sykes & Company, P. A. in a timely manner



7 Happy Pharmacist with a Growing Pharmacy, Profits and Peace of Mind Phase

